

**IN THE UNITED STATES DISTRICT COURT
FOR THE EASTERN DISTRICT OF TENNESSEE
SOUTHERN DIVISION**

OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF PROPEX, INC.)	
)	
Appellants & Cross-Appellees)	
)	
v.)	Case No. 1:08-cv-00238
)	
PROPEX INC., et. al)	
)	
Co-Appellee & Cross-Appellant)	
)	
and)	
)	
BNP PARIBAS,)	
)	
Co-Appellee)	
)	

**MOTION TO APPROVE AND ENTER
STIPULATION BETWEEN AND AMONG THE DEBTORS, THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS AND BNP PARIBAS, AS
ADMINISTRATIVE AGENT UNDER THE DIP FACILITY AND AGREED ORDER
REGARDING FILING PLEADINGS AND DOCUMENTS UNDER SEAL**

Propex Inc. (“Propex”) and its affiliated debtors and debtors in possession (collectively with Propex, the “Debtors”) and the Official Committee of Unsecured Creditors (the “Committee”), by and through their respective counsel, hereby move the Court for the approval and entry of the Stipulation Between and Among the Debtors, the Official Committee of Unsecured Creditors and BNP Paribas, as Adminstrative Agent Under the DIP Facility and Agreed Order Regarding Filing Pleadings and Documents under Seal that is filed herewith.

Date submitted: October 14, 2008

Respectfully submitted by:

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on Behalf of the Lenders**